Your core funds

University of Surrey
Workplace Savings Plan

Investment choices for your pension
Your core funds

University of Surrey has selected this reduced list of funds to make it easier for members who want to choose their own investments without having to look at the full range.

The investments in this guide cover a broad spectrum of asset types and risk profiles, and should be appropriate for most members of this scheme.

THINGS TO CONSIDER:

- You need to consider which of these investment options are suitable for your circumstances.

  You can select any of the funds or a lifestyle profile from Legal & General’s full range of investments.

  For more details go to: legalandgeneral.com/universityofsurrey.

- Before making any investment decisions, it’s important to understand the aims and risks associated with investing.

  Legal & General has created some investment guides that you should read before making any investment decisions.

  See page 4 for more information.

- Legal & General is not providing you with financial advice.

- If you are unsure which investment options to choose, please speak to a financial adviser. Please note, financial advisers will usually charge for their services.

HOW WILL MY SAVINGS BE INVESTED IF I DON’T MAKE A CHOICE?

The default investment option for this scheme is the Legal & General (PMC) Multi-Asset Fund 3. This is where your contributions will be invested when you join the scheme.

The default investment option may not be suitable for you or your circumstances or your attitude to investment risk.

You can, however, change the way your pension pot and/or contributions are invested at any time and as often as you want. Legal & General does not currently make a charge for this. However, this could change in the future.

You should also be aware that the default investment option may change in the future.

Should such a change happen, Legal & General will write to you in advance and outline your options.

Our WorkSave Pension Plan has the facility to let us take money from your insured pension pot to pay a fee to a financial adviser for providing you with a personal advice service. We call this a facilitated adviser charge and you must have enough money in your pot to pay for this. The advice must be related to your WorkSave Pension Plan and it’s from this plan that we’ll take the adviser charge. If you want us to arrange a facilitated adviser charge, please contact us for details of what is available and how it works.

Please go to legalandgeneral.com/adviserchargeguide and legalandgeneral.com/adviserchargeform to access this information or phone us on 0345 070 8686. Call charges will vary. We may record and monitor calls. Email us at employeredicatedteam@landg.com or write to us at Workplace DC Pensions, Legal & General, 4th Floor Brunel House, 2 Fitzalan Road, Cardiff, CF24 0EB.
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**WHICH INVESTMENTS HAVE BEEN SELECTED FOR THIS SCHEME?**

The table below lists the investments that have been selected by the University of Surrey.
You can find out more about each one by clicking on the fund, which will take you to the relevant factsheet.

<table>
<thead>
<tr>
<th>Default investment option</th>
<th>Code</th>
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<tbody>
<tr>
<td>L&amp;G (PMC) Multi-Asset Fund 3</td>
<td>NTW3</td>
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<thead>
<tr>
<th>Investment funds</th>
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<tbody>
<tr>
<td>L&amp;G (PMC) Global Equity (70:30) Index Fund 3</td>
<td>NEO3</td>
</tr>
<tr>
<td>L&amp;G (PMC) Over 15 Year Gilts Index Fund 3</td>
<td>NBR3</td>
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<tr>
<td>L&amp;G (PMC) Over 5 Year Index Linked Gilts Index Fund 3</td>
<td>NEC3</td>
</tr>
<tr>
<td>L&amp;G (PMC) UK Equity Index Fund 3</td>
<td>NBC3</td>
</tr>
<tr>
<td>L&amp;G (PMC) Cash Fund 3</td>
<td>EAB3</td>
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</tbody>
</table>

You can also select any fund or a lifestyle profile from Legal & General's full range. For more details go to: legalandgeneral.com/universityofsurrey
Your core funds

WHAT HAPPENS IF I STOP WORKING FOR MY CURRENT EMPLOYER?

If you leave your current employment you can remain invested in the default investment option that was in place when you left and continue to have any future contributions paid into it.

However, should you subsequently choose a different investment option, the fund or lifestyle profile that you were previously invested in may no longer be available to you and you may not be able to switch back into it.

Please note:

• Legal & General does not give a risk rating to its lifestyle profiles.
  Instead, you should be aware of the risk rating given for each of the funds that are part of a lifestyle profile.
• In addition to the charges for investing your contributions, there is also an Annual Management Charge (AMC).
  You’ll find more information on the AMC in your joiner pack.

FURTHER INFORMATION

To find out more about investing your pension pot, go to legalandgeneral.com/universityofsurrey

Legal & General has created a number of guides, including:
• Your guide to investing
• Your guide to risk and reward
• Your risk meter

These guides contain important information about investing and highlight some of the things you need to think about before making any investment decisions.

In addition, you’ll be able to access Legal & General’s online Attitude to Risk and Retirement Planner tools, which can help you to understand how you feel about investment risk and consider what you need to do to plan for your retirement.

For more information on the aims, performance, charges and risks of an individual fund or lifestyle profile, please see the relevant factsheet, which you can access by clicking on the fund or lifestyle profile name in the table on the previous pages or by logging on to Manage Your Account.

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legalandgeneral.com/workplacebenefits

We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
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